

STATEMENT 1
AVALON GROVES
GENERAL FUND
FY 2018 ADOPTED

	FY 2017 ADOPTED	FY 2017 3/31/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
REVENUE:				
SPECIAL ASSESEMENTS (LANDOWNER OFF-ROLL)	\$ 216,735	\$ 87,247	\$ 300,474	\$ 83,739
TOTAL REVENUE:	216,735	87,247	300,474	83,739
EXPENDITURES:				
GENERAL ADMINISTRATIVE:				
DISTRICT MANAGEMENT SERVICES	32,000	24,000	8,000	(24,000)
DISTRICT ACCOUNTING SERVICES	-	-	24,000	24,000
BANK FEES	150	15	150	-
AUDITING	5,500	-	3,500	(2,000)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	750	3,417	750	-
ENGINEERING SERVICES	10,000	3,843	10,000	-
LEGAL SERVICES	10,000	28,889	16,000	6,000
TECHNOLOGY & WEBSITE ADMIN.	960	480	960	-
MISCELLANEOUS (appraisal, etc.)	500	4,300	500	-
TOTAL GENERAL ADMIN.	60,035	65,119	64,035	4,000
INSURANCE:				
INSURANCE	7,500	2,410	5,851	(1,649)
TOTAL INSURANCE	7,500	2,410	5,851	(1,649)
DEBT SERVICE ADMIN. :				
DISCLOSURE REPORT	5,000	-	5,000	-
ARBITRAGE REBATE	700	-	700	-
TRUSTEE FEES	3,500	-	3,800	300
TOTAL DEBT SERVICE ADMIN.	9,200	-	9,500	300
UTILITIES:				
UTILITIES-ELECTRICITY	2,500	-	2,500	-
STREETLIGHTS	-	-	62,454	62,454
UTILITY CONTINGENCY	-	-	5,000	5,000
TOTAL UTILITIES:	2,500	-	69,954	67,454
PHYSICAL ENVIRONMENT:				
LAKE & POND MAINTENANCE	2,500	-	20,400	17,900
LANDSCAPE MAINTENANCE(Ponds, Ph 1A & Serenoa Blvd.)	25,000	-	95,734	70,734
LANDSCAPE - MISC.	5,000	-	5,000	-
WETLAND MITIGATION & MONITORING	5,000	-	14,000	9,000
FIELD MANAGEMENT	-	-	6,000	6,000
FIELD CONTINGENCY	100,000	-	5,000	(95,000)
HARDSCAPE REPAIRS & MAINT.	-	-	5,000	5,000
BUILDOUT CONTINGENCY	-	-	-	-
TOTAL PHYSICAL ENVIRONMENT	137,500	-	151,134	13,634
TOTAL EXPENDITURES:	216,735	67,529	300,474	83,739
EXCESS OVER (UNDER) REVENUES:	-	19,718	-	-

**STATEMENT 2
AVALON GROVES
FY 2018 ADOPTED BUDGET
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

1. ERU Assignment and Calculation

Phase	Planned Lots	ERU / Lots	Total ERU
AA 1	580	1.00	580
AA 2	479	1.00	479
Total	1059		1059

1a. ERU Allocation Driver based on Development Status of Lots

	Platted	Un-Platted	Total Lots
Assessment Area One	195	385	580
Assessment Area Two	221	258	479
Total Lots	416	643	1059
Assigned ERU	1.00	1.00	
Total Assigned ERU	416	643	1059
% Allocation per share of ERU	39.28%	60.72%	

2. O&M Assessment Requirement ("AR") - IF all assessments are ON Roll

Expenditures	Platted Lots	Un-Platted Lots	Grand Total /(1)	Share of Total	Benefit to Un-Platted /(2)
GENERAL ADMINISTRATIVE	25,154	38,881	64,035	21.31%	Yes
INSURANCE	2,298	3,553	5,851	1.95%	Yes
DEBT ADMINISTRATION	9,500	-	9,500	3.16%	No
UTILITIES	69,954	-	69,954	23.28%	No
PHYSICAL ENVIRONMENT	151,134	-	151,134	50.30%	No
Subtotal (Net) /[a]	258,041	42,433	300,474	100.0%	
Early Payment Discount	11,219	1,845	13,064		
County Charges	11,219	1,845	13,064		
Total (Gross)	280,479	46,123	326,602		[b]
Share of Total Expenditures	85.88%	14.12%	100.00%		

Total ERU		416.0	643.0	1,059.0	[c]
Total AR / ERU - GROSS	\$	674.23	\$ 71.74	\$ 308.41	[b] / [c]
Total AR / ERU - NET	\$	620.30	\$ 66.00	\$ 283.74	[a] / [c]

2a. Allocation of O&M Assessment: FY 2018

Status	ERU / Lot	AR / ERU	Gross Assmt / Lot	Lots	Total Gross Assmt
Platted	1.00	\$ 674	\$ 674	416	\$ 280,480
Un-Platted	1.00	\$ 72	\$ 72	643	\$ 46,129
Total				1059	\$ 326,609

**STATEMENT 3
AVALON GROVES CDD
FY 2018 ADOPTED CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT \$	COMMENTS (SCOPE OF SERVICE)
DISTRICT MANAGEMENT SERVICES	DPFG	\$8,000	Estimated at \$1,333 per meeting with 6 meetings estimated
DISTRICT ACCOUNTING SERVICES	DPFG	\$24,000	Estimated at \$2,000 per month
CONSTRUCTION ACCOUNTING SERVICES	DPFG	\$0	
BANK FEES	Bank United	\$150	
AUDITING SERVICES	TBD	\$3,500	
REGULATORY AND PERMIT FEES	State of Florida	\$175	
LEGAL ADVERTISEMENTS	Daily Commercial	\$750	Does not include any additional advertisements for RFP for contracts
ENGINEERING SERVICES	Heidt Design	\$10,000	
LEGAL SERVICES	Hopping Green & Sams	\$16,000	
TECHNOLOGY & WEBSITE ADMINISTRATION	Atlas Professional Services	\$960	
MISCELLANEOUS		\$500	
INSURANCE	EGIS	\$5,851	Professional Liability is \$2,651. General liability estimated at \$3,200. Will need to add property schedule as completed.
DISCLOSURE REPORT	DPFG	\$5,000	
ARBITRAGE REBATE		\$700	
TRUSTEE FEES		\$3,800	
UTILITIES		\$2,500	Estimated for lift stations, etc.
STREETLIGHTS		\$62,454	Streetlights for FY 2018 includes 70 poles. Estimated at \$55 per pole per month. Build out will be at 100 poles
UTILITY CONTINGENCY		\$5,000	Estimated
LAKE & POND MAINTENANCE	Aquatic Systems	\$20,400	Estimated at \$1,700 for all of the ponds
LANDSCAPE MAINTENANCE		\$95,734	Ponds 12x yr. CSA ponds 8x year, Boulevard and roadway phases 1&2 42x year
LANDSCAPE MISC.		\$5,000	Miscellaneous
WETLAND MITIGATION & MAINTENANCE	BioTech	\$14,000	Collector Road - \$6,000. One time baseline setup-\$3,600. Phase 1A-\$2,800 and One time baseline setup-\$1,600
FIELD MANAGEMENT		\$6,000	
FIELD CONTINGENCY		\$5,000	
HARDSCAPE REPAIRS & MAINTENANCE		\$5,000	
Total		\$300,474	

**AVALON GROVES CDD
FY 2018 ADOPTED BUDGET
SERIES 2017 ASSESSMENT AREA ONE**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 185,153
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(7,715)
TOTAL REVENUE	177,439
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	7,715
INTEREST EXPENSE	
05/01/18	67,856
11/01/18	67,856
PRINCIPAL RETIREMENT	
05/01/18	-
TOTAL EXPENDITURES	143,427
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	34,010
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 34,010

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots (AA One)

Lot Width	Units	ERU	Total ERU	% ERU	Annual Assmt	Annual Assmt/Unit
50	580	1.00	580.00	100.00%	170,338	294
Total	580		580.00	100.00%	170,338	

MADS Assmt. per ERU - net	294
MADS Assmt. per ERU - gross	319
Total revenue - gross	185,153

AVALON GROVES CDD
\$2,415,000 SPECIAL ASSESSMENT BONDS SERIES 2017 AREA ONE
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
4/6/2017						2,415,000
11/1/2017		5.000%	77,280.73	77,280.73	77,280.73	2,415,000
5/1/2018		5.000%	67,856.25	67,856.25		2,415,000
11/1/2018		5.000%	67,856.25	67,856.25	135,712.50	2,415,000
5/1/2019	35,000	5.000%	67,856.25	102,856.25		2,380,000
11/1/2019		5.000%	66,981.25	66,981.25	169,837.50	2,380,000
5/1/2020	35,000	5.000%	66,981.25	101,981.25		2,345,000
11/1/2020		5.000%	66,106.25	66,106.25	168,087.50	2,345,000
5/1/2021	35,000	5.000%	66,106.25	101,106.25		2,310,000
11/1/2021		5.000%	65,231.25	65,231.25	166,337.50	2,310,000
5/1/2022	40,000	5.000%	65,231.25	105,231.25		2,270,000
11/1/2022		5.000%	64,231.25	64,231.25	169,462.50	2,270,000
5/1/2023	40,000	5.000%	64,231.25	104,231.25		2,230,000
11/1/2023		5.000%	63,231.25	63,231.25	167,462.50	2,230,000
5/1/2024	45,000	5.000%	63,231.25	108,231.25		2,185,000
11/1/2024		5.000%	62,106.25	62,106.25	170,337.50	2,185,000
5/1/2025	45,000	5.000%	62,106.25	107,106.25		2,140,000
11/1/2025		5.000%	60,981.25	60,981.25	168,087.50	2,140,000
5/1/2026	45,000	5.000%	60,981.25	105,981.25		2,095,000
11/1/2026		5.000%	59,856.25	59,856.25	165,837.50	2,095,000
5/1/2027	50,000	5.000%	59,856.25	109,856.25		2,045,000
11/1/2027		5.000%	58,606.25	58,606.25	168,462.50	2,045,000
5/1/2028	50,000	5.000%	58,606.25	108,606.25		1,995,000
11/1/2028		5.000%	57,356.25	57,356.25	165,962.50	1,995,000
5/1/2029	55,000	5.750%	57,356.25	112,356.25		1,940,000
11/1/2029		5.750%	55,775.00	55,775.00	168,131.25	1,940,000
5/1/2030	60,000	5.750%	55,775.00	115,775.00		1,880,000
11/1/2030		5.750%	54,050.00	54,050.00	169,825.00	1,880,000
5/1/2031	60,000	5.750%	54,050.00	114,050.00		1,820,000
11/1/2031		5.750%	52,325.00	52,325.00	166,375.00	1,820,000
5/1/2032	65,000	5.750%	52,325.00	117,325.00		1,755,000
11/1/2032		5.750%	50,456.25	50,456.25	167,781.25	1,755,000
5/1/2033	70,000	5.750%	50,456.25	120,456.25		1,685,000
11/1/2033		5.750%	48,443.75	48,443.75	168,900.00	1,685,000
5/1/2034	75,000	5.750%	48,443.75	123,443.75		1,610,000
11/1/2034		5.750%	46,287.50	46,287.50	169,731.25	1,610,000
5/1/2035	80,000	5.750%	46,287.50	126,287.50		1,530,000
11/1/2035		5.750%	43,987.50	43,987.50	170,275.00	1,530,000
5/1/2036	80,000	5.750%	43,987.50	123,987.50		1,450,000
11/1/2036		5.750%	41,687.50	41,687.50	165,675.00	1,450,000
5/1/2037	85,000	5.750%	41,687.50	126,687.50		1,365,000
11/1/2037		5.750%	39,243.75	39,243.75	165,931.25	1,365,000
5/1/2038	90,000	5.750%	39,243.75	129,243.75		1,275,000
11/1/2038		5.750%	36,656.25	36,656.25	165,900.00	1,275,000
5/1/2039	95,000	5.750%	36,656.25	131,656.25		1,180,000
11/1/2039		5.750%	33,925.00	33,925.00	165,581.25	1,180,000
5/1/2040	105,000	5.750%	33,925.00	138,925.00		1,075,000
11/1/2040		5.750%	30,906.25	30,906.25	169,831.25	1,075,000
5/1/2041	110,000	5.750%	30,906.25	140,906.25		965,000

AVALON GROVES CDD
\$2,415,000 SPECIAL ASSESSMENT BONDS SERIES 2017 AREA ONE
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
11/1/2041		5.750%	27,743.75	27,743.75	168,650.00	965,000
5/1/2042	115,000	5.750%	27,743.75	142,743.75		850,000
11/1/2042		5.750%	24,437.50	24,437.50	167,181.25	850,000
5/1/2043	120,000	5.750%	24,437.50	144,437.50		730,000
11/1/2043		5.750%	20,987.50	20,987.50	165,425.00	730,000
5/1/2044	130,000	5.750%	20,987.50	150,987.50		600,000
11/1/2044		5.750%	17,250.00	17,250.00	168,237.50	600,000
5/1/2045	135,000	5.750%	17,250.00	152,250.00		465,000
11/1/2045		5.750%	13,368.75	13,368.75	165,618.75	465,000
5/1/2046	145,000	5.750%	13,368.75	158,368.75		320,000
11/1/2046		5.750%	9,200.00	9,200.00	167,568.75	320,000
5/1/2047	155,000	5.750%	9,200.00	164,200.00		165,000
11/1/2047		5.750%	4,743.75	4,743.75	168,943.75	165,000
5/1/2048	165,000	5.750%	4,743.75	169,743.75		-
Total	\$2,415,000.00		2,833,174.48	5,248,174.48	5,078,430.73	

Max annual ds: \$170,337.50

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

**AVALON GROVES CDD
FY 2018 ADOPTED BUDGET
SERIES 2017A-1 ASSESSMENT AREA TWO**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 562,845
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(23,452)
TOTAL REVENUE	539,393
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	23,452
INTEREST EXPENSE	
05/01/18	212,684
11/01/18	212,684
PRINCIPAL RETIREMENT	
05/01/18	-
TOTAL EXPENDITURES	448,821
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	90,570
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ 90,570

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots (2017A-1)

Lot Width	Units	ERU	Total ERU	% ERU	Annual Assmt	Annual Assmt/Unit
40	83	0.90	74.70	15.21%	78,764	949
50	294	1.00	294.00	59.87%	309,993	1,054
60	102	1.20	122.40	24.92%	129,059	1,265
Total	479		491.10	100.00%	517,816	

MADS Assmt. per ERU - net	1,054
MADS Assmt. per ERU - gross	1,146
Total revenue - gross	562,845

AVALON GROVES CDD
\$7,215,000 SPECIAL ASSESSMENT BONDS SERIES 2017A-1 AREA TWO
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
4/6/2017						7,215,000
11/1/2017		5.375%	242,224	242,224	242,224	7,215,000
5/1/2018		5.375%	212,684	212,684		7,215,000
11/1/2018		5.375%	212,684	212,684	425,369	7,215,000
5/1/2019	95,000	5.375%	212,684	307,684		7,120,000
11/1/2019		5.375%	210,131	210,131	517,816	7,120,000
5/1/2020	100,000	5.375%	210,131	310,131		7,020,000
11/1/2020		5.375%	207,444	207,444	517,575	7,020,000
5/1/2021	105,000	5.375%	207,444	312,444		6,915,000
11/1/2021		5.375%	204,622	204,622	517,066	6,915,000
5/1/2022	110,000	5.375%	204,622	314,622		6,805,000
11/1/2022		5.375%	201,666	201,666	516,288	6,805,000
5/1/2023	115,000	5.375%	201,666	316,666		6,690,000
11/1/2023		5.375%	198,575	198,575	515,241	6,690,000
5/1/2024	120,000	5.375%	198,575	318,575		6,570,000
11/1/2024		5.375%	195,350	195,350	513,925	6,570,000
5/1/2025	130,000	5.375%	195,350	325,350		6,440,000
11/1/2025		5.375%	191,856	191,856	517,206	6,440,000
5/1/2026	135,000	5.375%	191,856	326,856		6,305,000
11/1/2026		5.375%	188,228	188,228	515,084	6,305,000
5/1/2027	145,000	5.375%	188,228	333,228		6,160,000
11/1/2027		5.375%	184,331	184,331	517,559	6,160,000
5/1/2028	150,000	5.375%	184,331	334,331		6,010,000
11/1/2028		5.375%	180,300	180,300	514,631	6,010,000
5/1/2029	160,000	6.000%	180,300	340,300		5,850,000
11/1/2029		6.000%	175,500	175,500	515,800	5,850,000
5/1/2030	170,000	6.000%	175,500	345,500		5,680,000
11/1/2030		6.000%	170,400	170,400	515,900	5,680,000
5/1/2031	180,000	6.000%	170,400	350,400		5,500,000
11/1/2031		6.000%	165,000	165,000	515,400	5,500,000
5/1/2032	190,000	6.000%	165,000	355,000		5,310,000
11/1/2032		6.000%	159,300	159,300	514,300	5,310,000
5/1/2033	205,000	6.000%	159,300	364,300		5,105,000
11/1/2033		6.000%	153,150	153,150	517,450	5,105,000
5/1/2034	215,000	6.000%	153,150	368,150		4,890,000
11/1/2034		6.000%	146,700	146,700	514,850	4,890,000
5/1/2035	230,000	6.000%	146,700	376,700		4,660,000
11/1/2035		6.000%	139,800	139,800	516,500	4,660,000
5/1/2036	245,000	6.000%	139,800	384,800		4,415,000
11/1/2036		6.000%	132,450	132,450	517,250	4,415,000
5/1/2037	260,000	6.000%	132,450	392,450		4,155,000
11/1/2037		6.000%	124,650	124,650	517,100	4,155,000
5/1/2038	275,000	6.000%	124,650	399,650		3,880,000
11/1/2038		6.000%	116,400	116,400	516,050	3,880,000
5/1/2039	290,000	6.000%	116,400	406,400		3,590,000
11/1/2039		6.000%	107,700	107,700	514,100	3,590,000
5/1/2040	310,000	6.000%	107,700	417,700		3,280,000
11/1/2040		6.000%	98,400	98,400	516,100	3,280,000
5/1/2041	330,000	6.000%	98,400	428,400		2,950,000
11/1/2041		6.000%	88,500	88,500	516,900	2,950,000
5/1/2042	350,000	6.000%	88,500	438,500		2,600,000

AVALON GROVES CDD
\$7,215,000 SPECIAL ASSESSMENT BONDS SERIES 2017A-1 AREA TWO
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
11/1/2042		6.000%	78,000	78,000	516,500	2,600,000
5/1/2043	370,000	6.000%	78,000	448,000		2,230,000
11/1/2043		6.000%	66,900	66,900	514,900	2,230,000
5/1/2044	395,000	6.000%	66,900	461,900		1,835,000
11/1/2044		6.000%	55,050	55,050	516,950	1,835,000
5/1/2045	420,000	6.000%	55,050	475,050		1,415,000
11/1/2045		6.000%	42,450	42,450	517,500	1,415,000
5/1/2046	445,000	6.000%	42,450	487,450		970,000
11/1/2046		6.000%	29,100	29,100	516,550	970,000
5/1/2047	470,000	6.000%	29,100	499,100		500,000
11/1/2047		6.000%	15,000	15,000	514,100	500,000
5/1/2048	500,000	6.000%	15,000	515,000		-
Total	\$7,215,000.00		8,934,183	16,149,183	15,634,183	

Max annual ds: \$517,815.63

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.

**AVALON GROVES CDD
FY 2018 ADOPTED BUDGET
SERIES 2017A-2 ASSESSMENT AREA TWO**

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL	\$ 286,957
CAPITAL INTEREST	-
INTEREST - INVESTMENT	-
FUND BALANCE FORWARD	-
LESS: DISCOUNT ASSESSMENTS	(11,957)
TOTAL REVENUE	275,000
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	11,957
INTEREST EXPENSE	
05/01/18	132,000
11/01/18	132,000
PRINCIPAL RETIREMENT	
05/01/18	-
TOTAL EXPENDITURES	275,957
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(960)
FUND BALANCE - BEGINNING	-
FUND BALANCE - ENDING	\$ (960)

Table 1. Allocation of Maximum Annual Debt Service (MADS) to Lots (2017A-2)

Lot Width	Units	ERU	Total ERU	% ERU	Annual Assmt	Annual Assmt/Unit
40	53	0.90	47.70	20.86%	55,063	1,039
50	103	1.00	103.00	45.04%	118,898	1,154
60	65	1.20	78.00	34.11%	90,039	1,385
Total	221		228.70	100.00%	264,000	

MADS Assmt. per ERU - net	1,154
MADS Assmt. per ERU - gross	1,255
Total revenue - gross	286,957

AVALON GROVES CDD
\$4,400,000 SPECIAL ASSESSMENT BONDS SERIES 2017A-2 AREA TWO
Debt Service Requirement

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
4/6/2017						4,400,000
11/1/2017		6.000%	150,333	150,333	150,333	4,400,000
5/1/2018		6.000%	132,000	132,000		4,400,000
11/1/2018		6.000%	132,000	132,000	264,000	4,400,000
5/1/2019		6.000%	132,000	132,000		4,400,000
11/1/2019		6.000%	132,000	132,000	264,000	4,400,000
5/1/2020		6.000%	132,000	132,000		4,400,000
11/1/2020		6.000%	132,000	132,000	264,000	4,400,000
5/1/2021		6.000%	132,000	132,000		4,400,000
11/1/2021		6.000%	132,000	132,000	264,000	4,400,000
5/1/2022		6.000%	132,000	132,000		4,400,000
11/1/2022		6.000%	132,000	132,000	264,000	4,400,000
5/1/2023		6.000%	132,000	132,000		4,400,000
11/1/2023		6.000%	132,000	132,000	264,000	4,400,000
5/1/2024		6.000%	132,000	132,000		4,400,000
11/1/2024		6.000%	132,000	132,000	264,000	4,400,000
5/1/2025		6.000%	132,000	132,000		4,400,000
11/1/2025		6.000%	132,000	132,000	264,000	4,400,000
5/1/2026		6.000%	132,000	132,000		4,400,000
11/1/2026		6.000%	132,000	132,000	264,000	4,400,000
5/1/2027		6.000%	132,000	132,000		4,400,000
11/1/2027		6.000%	132,000	132,000	264,000	4,400,000
5/1/2028		6.000%	132,000	132,000		4,400,000
11/1/2028		6.000%	132,000	132,000	264,000	4,400,000
5/1/2029	4,400,000	6.000%	132,000	4,532,000		-
Total	\$4,400,000.00		3,186,333	7,586,333	3,054,333	

Max annual ds: \$264,000.00

Footnote:

(a) Data herein for the CDD's budgetary process purposes only.